



GSS ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 22 JUNE 2020

The Board of Directors of GSS Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting dated 30 May 2020 were voted on by way of poll at the Annual General Meeting (“**AGM**”) held on 22 June 2020 and were duly passed.

The results of the poll on each of the resolution put on vote at the AGM are set out below:

No.	Resolution relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	As a percentage of the total number of votes for and against the resolution	Number of shares	As a percentage of the total number of votes for and against the resolution
	<u>Ordinary Business</u>					
1.	Receipt and adoption of the Audited Accounts of the Company for the period ended 31 December 2019 together with the Reports of the Directors and Auditors of the Company	205,476,932	205,476,932	100.00% ⁽¹⁾	-	0.00% ⁽¹⁾
2.	Approval of Directors’ Fees of S\$80,000 for the year ended 31 December 2019	205,476,932	205,151,932	99.84% ⁽¹⁾	325,000	0.16% ⁽¹⁾
3.	Re-election of Mr Kuek Eng Chye Anthony as a Director of the Company ⁽²⁾	205,476,932	201,129,732	97.88% ⁽¹⁾	4,347,200	2.12% ⁽¹⁾
4.	Re-election of Mr Lee Kok Beng as a Director of the Company	205,476,932	205,476,932	100.00% ⁽¹⁾	-	0.00% ⁽¹⁾

No.	Resolution relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	As a percentage of the total number of votes for and against the resolution	Number of shares	As a percentage of the total number of votes for and against the resolution
	<u>Special Business</u>					
5.	Re-appointment of BDO LLP as Auditors of the Company and the authorisation of the Directors of the Company to fix their remuneration	205,476,932	205,151,932	99.84% ⁽¹⁾	325,000	0.16% ⁽¹⁾
6.	Authority to allot and issue new shares	205,476,932	201,129,732	97.88% ⁽¹⁾	4,347,200	2.12% ⁽¹⁾
7.	Authority to grant share options, allot and issue shares under GSS Energy Limited Executives' Share Option Scheme ⁽³⁾	30,401,933	26,054,733	85.70% ⁽¹⁾	4,347,200	14.30% ⁽¹⁾
8.	Authority to grant share options, allot and issue shares under GSS Energy Limited 2018 Executives' Share Option Scheme ⁽⁴⁾	30,401,933	26,054,733	85.70% ⁽¹⁾	4,347,200	14.30% ⁽¹⁾
9.	Renewal of Share Buy-Back Mandate	205,476,932	205,476,932	100.00% ⁽¹⁾	-	0.00% ⁽¹⁾

Notes:

- (1) Please note that the percentages are due to rounding.
- (2) Mr Kuek Eng Chye Anthony who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Nominating and Remuneration Committees, and a member of the Audit Committee. For the purpose of Rule 704(7) of the of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board considers Mr Kuek Eng Chye Anthony to be independent.
- (3) All Directors and employees of the Group, who are also shareholders and are entitled to participate in the GSS Energy Limited Executives' Share Option Scheme, holding an aggregate of 175,075,000 ordinary shares in the Company, have abstained from voting on Resolution 7.
- (4) All Directors and employees of the Group, who are also shareholders and are entitled to participate in the GSS Energy Limited 2018 Executives' Share Option Scheme, holding an aggregate of 175,075,000 ordinary shares in the Company, have abstained from voting on Resolution 8.

Gatway 21 Pte Ltd was the appointed scrutineer for the AGM.

By Order of the Board
GSS Energy Limited

Ng Say Tiong/Wong Liong Khoon
Company Secretaries
22 Jun 2020

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"). It has not been examined or approved by Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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